

THE SATARA SAHAKARI BANK LTD. MUMBAI

Regd. Office: Bhartiya Krida Mandir, 3rd Floor, Naigaon-Wadala Road, Wadala, Mumbai-400 031.

Terms and Conditions for the issue and use of RuPay ATM Cum Debit Card

1. Meaning of certain terms : The term "Bank" refers to "The Satara Sahakari Bank Ltd. "ATM" refers to the "Automated Teller Machine" installed at the branches of the Bank and "card holder" refers to the authorised user of "RuPay ATM Cum Debit Card"

2. If more than one person sign and thus agree to be bound by these terms and conditions, the obligation of such persons hereunder shall be joint and several and, as the context may require, words herein denoting the singular only shall be deemed to include the plural. Any notice hereunder to any such person shall be deemed effective notification to all such persons. If the person who signs and thus agrees to be bound by these terms and conditions is a female, as the context may require, words herein denoting the male gender also all shall be deemed to mean/include the female gender.

3. ATM-Account : A card holder may be issued "RuPay ATM Cum Debit Card" against a satisfactorily conducted saving and/or current account and/or any other type of account so designated by the bank to be eligible account(s) shall be referred to as "ATM account(s)". The Cardholders shall give his/her preference of such accounts held by him, in writing in the application form for the issue of "CARD". A minor's account of an account in which a minor is a joint account holder, is not eligible to be an ATM account. An Account operated under joint signatures shall not be eligible to be an ATM-Account.

If there are more than one such account, in such case one account shall be designated as "Primary Account" and the others as "Secondary Account 1" and "Secondary Account 2", at the option of the Cardholder.

4. RuPay ATM Cum Debit Card shall be issued to an approved account holder in respect of his ATM - account to enable him to operate the ATM. The Cardholder should get the card validated and select the Personal Identification Number (PIN) on the machine installed for that purpose, at the Branch issuing ATM-CARD.

5. RuPay ATM Cum Debit Card : The facilities offered under ATM shall include withdrawal of cash by the Cardholder from his ATM -account upto a stipulated amount/limit only during cycle of 24 hours, deposit of cash and cheque in the ATM-account, enquiry about the balance in the ATM-account(s), requisition for a statement of account, request for issue of cheque books, request for transfer of amount from the Primary Account to the Secondary Account(s) or vice-versa and such other facilities as the Bank may decide to provide, from time to time.

6. Fees : All fees related to the ATM facilities as determined by the Bank from time to time shall be recovered by debiting the Cardholder's Primary Account. In case of insufficient balance in the aforesaid account, any of the Secondary Accounts as may have sufficient balance shall be debited.

7. Banks lien : The Bank shall have a right of set-off and lien, irrespective of any other lien or charge, present as well as future, on the term deposits and the deposits held in the Cardholder's Primary Account and/or Secondary Account(s), or in any other account, whether in his single or joint name(s), to the extent of all outstanding dues. Whatsoever, arising as a result of the ATM-Card services extended to and/or used by the Cardholders.

8. RuPay ATM Cum Debit Card : In case of joint accounts (Either or Survivor) where more than one person has been issued "RuPay ATM Cum Debit Card", all the Cardholders put together, shall withdraw only upto the permissible limit allowed on their respective cards within the cycle of time of 24 hours. Additional fees for the issues of such multiple cards shall be debited to any of the designated ATM accounts of the Cardholder.

9. Joint accounts : In case of joint accounts, where only one card is issued to a joint account holder, the other joint account holder(s) shall expressly agree with and give his/her consent on the application form for the issued "RuPay ATM Cum Debit Card". In case any of the joint account holder(s) gives "stop payment/stop transaction" instructions in respect of operations through the use of "RuPay ATM Cum Debit Card" on any of the ATM accounts held jointly by them, no operations will be allowed on such ATM accounts through the such ATM-account(s) in which he/she is a joint account holder and is given with at least 3 clear working days prior notice in writing to the bank to do the needful and all transactions during currency of the notice period shall be deemed authorised transactions.

10. Non-Transferability : RuPay ATM Cum Debit Card is not transferable under any circumstance and shall be used only by the authorised Cardholder.

11. Personal Identification number : Each Cardholder shall be given his/her "Personal Identification Number" (PIN) to gain access to the ATM services and to operate upon his ATM-account. The PIN shall under no circumstances be revealed to any third party. The Cardholder shall be solely responsible for the consequences arising out of the disclosure of his PIN and/or unauthorised use of ATM-card and shall be liable for any increased liability which he may incur on account of unauthorised use of the PIN and "ATM CARD", if the Cardholder forgets the PIN, he/she can change the PIN at the machine provided for that purpose, at the branch issuing "RuPay ATM Cum Debit Card". The selection of a new Personal Identification Number and/or the replacement of "RuPay ATM Cum Debit Card" shall not be construed as the commencement of a new contract.

It is advisable for the RuPay ATM Cum Debit Card holder (a) to change his PIN periodically; (b) to certain change his PIN if he suspects it is no longer confidential; (c) NOT to select an easily guessable PIN, for example, his birth date, car registration numbers, etc. Cardholder may change his PIN as often as he wishes by coming to the Bank and using the machine for the purpose.

12. Loss/ Theft of cards : The Cardholders shall be responsible for the safe custody of ATM CARD. In case of loss or theft of the "RuPay ATM Cum Debit Card", the Cardholder shall advise the ATM-Card issuing branch as promptly as possible in writing of the loss of "RuPay ATM Cum Debit Card", whenever occurring. The Cardholder shall, however be responsible and liable for all transactions effected by the use of the Card until it is confiscated/cancelled. Another "RuPay ATM Cum Debit Card" will be issued to account holder, in lieu of lost/stolen "RuPay ATM Cum Debit Card" which shall be invalidated/cancelled, upon request in writing and payment of issue fee.

However replacement of "ATM CARD" will be issued to the Card Holder in lieu of lost or stolen RuPay ATM Cum Debit Card which has not been invalidated / cancelled provided that a) a written request has been received b) payment of issue fee has made c) the undertaking is given to surrender the lost or stolen card if found subsequently d) formal stop payment instructions in writing are given.

The said replacement card will be issued at the sole risk & responsibility of the Cardholder as in accepting the stop payment instruction it is clearly understood and the Cardholder agrees that should the payment be made against the lost/ stolen card through inadvertently or by oversight or due to software failure, the Bank will in no way be held responsible.

13. Authority to debit the ATM - account : The Card holder alongwith the joint account holder(s), if any shall authorise, the Bank to debit the ATM- account(s) with the amount of withdrawals, or transfers, effected by the use of "RuPay ATM Cum Debit Card" as per the Bank's record, the Bank's record for transactions processed by the ATM machine shall be conclusive and binding for all purpose.

All transactions arising from use "ATM CARD" to operate a joint account, shall be binding on all the joint account holders, joint and severally.

14. Deposit : The amount cash/ cheque deposited will be credited to the Cardholder's account after the verification by two members of the Bank's staff, one of whom will be an officer. The amount verified by the Bank shall be deemed to be correct amount deposited by the Cardholder and shall be conclusive & binding for all purpose, the statement issued by the ATM at the time of deposit only represents what the Cardholder purports to have deposited and will not be binding on the Bank. If there are soiled, mutilated notes in such deposits, they will returned to the Cardholder at his cost, risk & responsibility or alternately, at the Bank's discretion the acceptance and credit for of such deposits shall be subject to final acceptance and reimbursement by RBI as per the Note Refund Rules. Cheques will be accepted for collection only and the proceeds will not be available until they have been cleared. Deposits of foreign currency cash/ cheques or any other deposits, which are unacceptable, shall be returned, at the Cardholder cost, risk and responsibility.

15. Responsibility for all transactions processed through the ATMs : All Operations through the ATM facility on the Cardholder's ATM account(s), can only be through, the use of "ATM CARD" on the ATM machine. The Cardholder shall in all circumstances, accepts full responsibility and shall be liable for all transactions processed by the use of his/her "ATM CARD" on the ATM machine's at the branches of The Satara Sahakari Bank Ltd. The printed output that is produced at the time of operation of the ATMs are a record of the operations of the ATMs and shall not be construed as the Bank's record. The Bank's record of transactions shall be accepted by the Cardholder as conclusive and binding for all purpose.

16. Refusal / termination of ATM CARD : The Bank shall be entitled at its absolute discretion, to refuse to either issue a new RuPay ATM Cum Debit Card to an applicant or to refuse to renew "RuPay ATM Cum Debit Card" and / or withdraw the "RuPay ATM Cum Debit Card" and / or service thereby provided at any time. The Bank shall terminate the "RuPay ATM Cum Debit Card" facility with immediate effect upon failure of the Cardholder to adhere to or comply with the terms and conditions herein set forth, or upon his default under agreement or commitment (contingent or otherwise) entered into with the Bank or upon his becoming subject of any Bankruptcy insolvency proceeding or proceeding of a similar nature or on demise of the Cardholder or upon reported lunacy, insanity or unsound mind of the Cardholder or if it is deemed by the Bank that the facility is being misused or improperly used in any way or upon the Cardholder becoming Non-resident. Notwithstanding, termination of RuPay ATM Cum Debit Card facility, the transaction already proceeded after termination shall be put through the Cardholders account.

17. Indemnification : The ATM Card holder shall indemnify the Bank for the loss damage caused directly or indirectly by his act of commission / commission contrary to any of terms and conditions or even otherwise.

18. Change in status of ATM-account : Closure, transfer, or any change in the operational mode of the ATM- account will not be allowed unless the RuPay ATM Cum Debit Card is surrendered and dues, if any, against it are paid.

19. Closure of ATM-account (s) : If the Cardholder desires to close his ATM account(s) or withdraw any ATM-card linked deposit, or even otherwise decided to terminate the use of the ATM card facility, he shall give a written notice of at least seven working days, and surrender "ATM CARD" to the Bank. The cardholder shall also pay dues, if any payable to the Banking connection with the ATM facility.

20. Honouring the Card : The Bank shall in no circumstances be held liable to the Cardholder if the "ATM CARD" is not honoured in the desire manner for whatsoever reason, or if the ATM services are disrupted and / or ATM is not functioning due to power failure, temporary insufficiency of cash in the ATM or any other reason. The Bank will not liable for any consequential or indirect loss or damage arising therefrom.

21. Ownership ATM : "RuPay ATM Cum Debit Card" shall be the property of the Bank and will be surrendered to the Bank on request or in the event of the Cardholder no longer requiring the service. The Bank reserves the right to disclose. In the strict confidence, such information concerning the Cardholder's account as may be necessary or appropriate in connection with its participation in any ATM or Electronic Fund network.

22. Change in terms and conditions : The Bank has the absolute right to withdraw "RuPay ATM Cum Debit Card" the service thereby provided or amend, or add to, or delete any of above terms and conditions at any time without prior notice to the Cardholder.

23. Irrevocable : All authorizations & powers conferred upon the Bank and terms and conditions herein accepted and agreed to are irrevocable.

Account Name _____

Account Type : Current/Savings A/c No. _____

I/We have read and hereby accept the above terms and conditions governing the operations/use of "RuPay ATM Cum Debit Card" and agree to abide by the same

NAMES OF JOINT/A/C HOLDERS

SIGNATURES

